

**A/C PENSION COMMITTEE REPORT**  
**DECEMBER 2007**

The committee met with the company December 6, 2007. The third quarter investment results were as follows:

	<b><u>September 30, 2007</u></b>	<b><u>December 1, 2007</u></b>
<b>Master pension trust fund</b>	\$11,022 billion	\$11,145 billion
<b>Main pension trust fund</b>	\$6,044 billion	\$6,155 billion

Third quarter results were negatively impacted by the deflated economy and in part due to the strong Canadian dollar.

The company contributed \$31.7 million to the main plan in current service costs and special payments for the third quarter.

Pre-retirement seminars have begun in the major stations. There is concern over some members not showing up after being confirmed. If you commit, please show up or notify that you are not, so the seat may be assigned to someone else. There is a long waiting list for the limited number of seats available.

2008 seminars are in the process of being planned for early spring and late fall.

There is a window opportunity in place to buy back military service for those members who were frozen from 2003-2007 due to the CCAA process. Only that time frame will qualify, and must be applied for no later than February 15, 2008.

Next meeting is tentatively scheduled in March 2008.

Respectfully submitted

A/C Pension Committee IAMAW